



# Your SIMPLE Pro IRA

## Everything you need to know

As a valued member of the small business community, your impact is invaluable. That's why your employer has chosen to offer a SIMPLE Pro IRA, showing their dedication to your future. Let's secure your financial well-being together.

## The benefits breakdown

When you contribute to your SIMPLE Pro IRA, you'll enjoy the advantage of making pre-tax contributions. This means that money will be deducted from your paycheck and placed into your plan before income tax is taken out. Keep in mind that while taxes can't be avoided in the end, you'll need to pay income tax when you start making withdrawals. Note that for the 2025 tax year, you can contribute up to \$16,500 in salary deferrals, or \$20,000 if you're aged 50 or older.

## How to get started

- 1 Employer provides documents, including Salary Reduction Agreement (SAR) to employee.
- 2 Employee completes SAR and returns to employer.
- 3 Employer sets up employee on plan's website.
- 4 Employee receives email to finish enrollment and select investments.
- 5 Employee's SIMPLE Pro IRA is live and can now be monitored and managed online.

### Your employer contribution

To further support your retirement, your employer will make a contribution on your behalf. This contribution is typically a matching contribution of 100% up to 3% of compensation or a non-discretionary contribution of 2% of compensation to all eligible employees. Certain limits may apply.